



Valjevo, 24.01.2022.

Grace Letter – Deadline Modification

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report according to GRI standards due to our continuing efforts in combating the spread and effects of COVID-19, maintaining a safe work environment while honoring commitments to our customers by making sure our production does not stop for a single day.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by **March 2022** at the latest.

Sincerely yours,

Marija Pantelić

Chief Business Sustainability Officer

